



The Living Endowment

www.whumc.org/minister/endowment.html

WHAT IS THE LIVING ENDOWMENT FUND?

The Fund is a permanent asset of the Walnut Hills Church. Contributions to the fund are invested and income earned only is available for supporting of the Endowment purposes as established by the Church. A portion of the endowment earning are retained to maintain the “integrity” of the endowment - that is to allow the fund to grow to meet inflation increases.

CAN THE LIVING ENDOWMENT FUND ADVANCE WHUMC?

Yes, an established endowment adds stability and enables important ministries to grow and reach many more people in need. And, the effectiveness and longevity are assured through management empowered and monitored by the Administrative Council, Stewardship/Finance Committee, and Permanent Endowment Committee.

HOW CAN GIFTS BE MADE TO THE ENDOWMENT?

There are many options for gifting to the endowment fund. Those considering such a gift are encouraged to contact their accountant, lawyer, or financial planner. Additional details are also available from WHUMC upon request. Options for giving include: cash, appreciated securities, bequest/will, real estate, personal property, life insurance, life income plans, income gifts, retirement plans, and government bonds.

HOW IS THE LIVING ENDOWMENT DIFFERENT FROM OTHER FORMS OF GIFTING TO THE CHURCH?

The endowment differs in that the actual gift is not spent by the church. Only the earnings are used to support the purposes of the endowment. Other gifting to the church might be defined as:

Annual Giving is the current giving and tithing which usually includes an annual effort to secure financial pledges to meet the yearly budget.

Capital and Special Campaigns are conducted from time to time to meet special building or mission efforts.

Memorial or Honor Gifts are given to a special project or effort of the church as identified by the honoree or his/her family. These may be direct to the Living Endowment.

HOW IS THE LIVING ENDOWMENT FUND MANAGED?

The Permanent Endowment Committee is a sub-committee of the Walnut Hills Finance/Stewardship Committee composed of interested, informed and involved members of the church. Quarterly reports are presented to the Administrative Council and the yearly Church Conference.

Consulting assistance in the promotion and investment of the Living Endowment Fund is contracted with The Iowa Methodist Foundation. This organization is currently actively serving approximately 450 churches and managing total assets of over \$30,000,000.

WHO DECIDES HOW THE ENDOWMENT EARNINGS ARE USED?

The Permanent Endowment Committee reviews and recommends the use of the two (2) types of Endowments in the Fund. There are both designated and undesignated endowment funds.

Undesignated funds are contributed without donor instructions beyond noting that these funds should become a part of the endowment. The Permanent Endowment Committee reviews these earnings and periodically allocates to priorities of the church and its many Ministries.

Designated funds are used to support a specific program or purpose that is established by the donor. The designated endowment gives an individual or group the option to support, on a continuing basis, an area of the church or particular/personal passion. ALL DESIGNATED endowment gifts must include a memorandum of agreement between the donor and the Permanent Endowment Committee.